

NATIONAL ASSOCIATION OF BLACK OWNED BROADCASTERS

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June 2, 2006

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and General Counsel*

Dear Broadcast Professional:

The National Association of Black Owned Broadcasters and the NABOB Telecommunications Education and Management Foundation are proud to announce the selection process for the NABOB DaimlerChrysler Fellowship as a part of the NABOB University Program.

This fellowship is designed to identify talented persons currently employed in the broadcast industry who desire to own broadcast properties.

With the support of DaimlerChrysler, NABOB will select two fellows each year and put them on track toward radio and television station ownership.

Our fellowship program is comprised of the following elements:

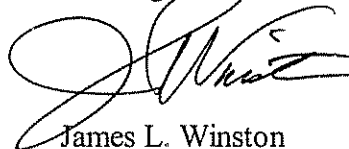
- Two fellows will be selected by the NABOB Foundation Selection Committee and a representative from DaimlerChrysler
- A Broadcast Mentor for each fellow will be assigned by NABOB. The Broadcast Mentor will be an ongoing resource for the Fellow for education and support.
- The Fellows will be publicly introduced at NABOB's 29th Annual Fall Conference to be held in Washington, D.C., September 6-8, 2006
- Each Fellow will attend NABOB's 30th and 31st Annual Fall and Spring Conferences (Air/hotel provided by NABOB)

At each conference, Fellows will attend panels that present a high level view of the business of broadcasting. Conference topics will address issues such as: how does one begin the process of becoming an owner? Where does an entrepreneur find the financing to purchase a station? What experience and skills are required to become an owner? What are the challenges that an owner faces after acquiring a station? How can you turn a financially struggling station into a successful one? DaimlerChrysler will host a Fellows retreat at DaimlerChrysler's Corporate Headquarters in Auburn Hills. The Fellows will meet and interact with corporate representatives, participate in a media roundtable, spend time at DCTV and tour an automotive facility (Air/hotel provided by DaimlerChrysler).

Attached you will find an application that must be submitted along with a resume and a brief statement.

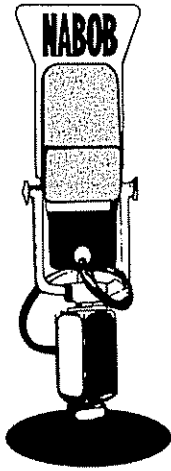
All submissions must be received by the NABOB Foundation by July 31, 2006. Winners will be notified and must confirm their participation on or before August 11, 2006. We look forward to working with you in shaping the future of broadcast ownership and management.

Best regards,

A handwritten signature in black ink, appearing to read 'JL Winston', written over a large, stylized circular flourish.

James L. Winston
Executive Director

JLW/kn



NABOB DAIMLER CHRYSLER FELLOWSHIP APPLICATION

The NABOB Telecommunications Education and Management Foundation (the "NABOB TEAM Foundation") was established by members of the National Association of Black Owned Broadcasters, Inc. ("NABOB") to develop the next generation of broadcast station owners.

If you are currently working in the broadcast industry and believe you have the experience and desire to become a station owner, please fill in the information below: **Your application must be received by the NABOB TEAM Foundation by July 31, 2006.**

Last name: _____

First name: _____

Mailing address: _____

City: _____

State: _____

Zip code: _____

Work phone: _____

Home Phone: _____

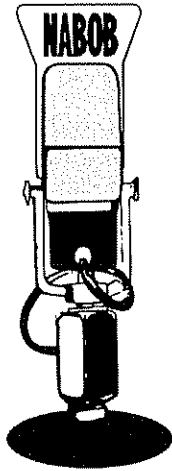
Fax number: _____

Email address: _____

Employer: _____

Employer's address: _____

Your Job Title: _____



RETURN THE COMPLETED APPLICATION TO:

**NABOB TEAM Foundation
1155 Connecticut Avenue, NW, Suite 600
Washington, DC 20036**

or via email to:

nabob@nabob.org

Please contact the NABOB Foundation office at: 202-463-8970 if you have any questions regarding the completion of this application.

**ALL APPLICATIONS MUST BE RECEIVED BY THE
FOUNDATION BY JULY 31, 2006**